

### Terms and Conditions of Historic Hillsborough Catalogue Auction

**Conditions:** L.L.A.E.S., Ltd. has endeavored to accurately describe the items being sold, but all property offered for sale is strictly “as – is” “where – is” with all faults. All sales are final and no refunds are given. The sales records and recordings shall be conclusive. It is the bidder’s responsibility to determine the exact condition/authenticity of each item. No statement in this catalogue or by representatives of L.L.A.E.S., Ltd. shall be considered as a warranty or assumption of liability. Written and oral descriptions given by L.L.A.E.S., Ltd. staff members are given as a courtesy to a client, are only an opinion, and should not be considered as a guarantee of age, composition, or authenticity. The absence of a condition statement does not imply that the lot is in perfect condition or completely free from wear and tear or imperfections. By bidding, you signify that you have either closely examined the items, have chosen not to examine them, or have hired an independent agent to examine the item(s) for you.

**Terms:** All sales are subject to the terms and conditions of sale. Bidding is available by live in-house bidding, absentee, and telephone. There is a 15% buyer’s premium, and live internet bidding is available on LiveAuctioneers with an 18% buyer’s premium. Payment is due at the end of the auction by cash, certified funds, approved check, Visa, MC, AX. North Carolina sales tax is 6.75%. Auctioneer: Leland J. Little, NCAL#6139; NCF#7452. The auctioneer always reserves the right to withdraw a lot for any reason he deems appropriate, including any lots that may have a reserve, or if there is a lack of bidding interest or lack of appropriate bids. LLAES, Ltd. shall have the right to withdraw any item at any time for any reason and to default any sale in the event of an error or dispute.

**Absentee and Telephone Bids:** Arrangements for absentee or phone bidding can be made by completing and submitting the Absentee Bid Form by 5:00 pm the day prior to sale day. This form can be obtained on the website [www.llauctions.com](http://www.llauctions.com) or by fax – 919-644-1245. No additional phone bids can be accepted on the day of the auction including additions when speaking with a staff person on the phone. Phone reservation contact numbers cannot be changed after 5:00 pm the day prior to sale day. All bids must be secured with a credit card number. All absentee bids will be executed in a fair, competitive and confidential manner. While every effort is made to execute and honor absentee and phone bids, L.L.A.E.S., Ltd. is not responsible for failure to execute a bid and is not liable for any losses incurred as a result of failure to execute absentee bids or failed phone reservations. All bids are time stamped. In case of identical bids, the first bid received will take precedence. Where appropriate, written bids will be rounded down to the nearest amount consistent with the auctioneer’s bidding increments. NOTE: It is the bidder’s responsibility to accurately record Lot Number and Bid Amount or Telephone number on any Absentee or On-Line bid form. LLAES, Ltd. assumes no responsibility or liability in the event a bidder fails to do so. Leaving an absentee or telephone bid indicates the bidder is willing to open the bidding at one half the low estimate of the lot.

**LiveAuctioneer Bids:** Live internet bidding is available during the auction. Current bids on the internet will be executed on your behalf during the auction by [www.LiveAuctioneers.com](http://www.LiveAuctioneers.com). However, L.L.A.E.S., Ltd. cannot be held liable for live internet bids that are not sent, received, or executed by the administrator. If you are bidding live, real-time on-line, please bid quickly because there is a time delay in receiving live bids.

**Payment:** All items purchased in person must be paid for on sale day. All items purchased via absentee or phone bid must be paid for within five business days of sale date. If a buyer fails to contact L.L.A.E.S., Ltd. within 5 business days following the sale, the credit card used to secure the bid will be charged the amount of the invoice. For items purchased through LiveAuctioneers, L.L.A.E.S., Ltd. will contact and send an invoice to all winning bidders via e-mail at the completion of the auction. If paying by check, L.L.A.E.S., Ltd. reserves the right to hold the item(s) until the check has cleared. Payment can be made by cash, approved certified funds, Paypal, Visa, MC, and AX.

**Ownership:** Item ownership is conveyed immediately following the fall of the auctioneer’s hammer. While we try to handle and store all items with great care, L.L.A.E.S., Ltd. will have no liability for any loss or damage to an item after the hammer has fallen.

**Packing and Shipping:** L.L.A.E.S., Ltd. does not ship. Packing and shipping is the responsibility of the buyer. L.L.A.E.S., Ltd. will provide the information necessary for professional packing and shipping arrangements to be made. L.L.A.E.S., Ltd. will have no liability for any loss or damage to shipped items.

**Loading:** Loading purchased items is the responsibility of the buyer. L.L.A.E.S., Ltd. will, as a courtesy, assist with the loading following the sale, but this is done at the risk and responsibility of the buyer. Arrangements for pick-up for buyers who wish to supply their own labor can be easily scheduled at the registration desk. L.L.A.E.S., Ltd. will have no liability for any damage while providing loading assistance.

**Storage:** Unless prior arrangements are made, pick-up within 10 working days of the auction is requested, or a \$10.00 per day storage fee will be charged.

<b>Bidding Increments:</b>		
Lower Level	Upper Level	Bid Increment
\$0	\$500	\$25
\$500	\$1,000	\$50
\$1000	\$3,000	\$100
\$3,000	\$5,000	\$200
\$5,000	\$10,000	\$250
\$10,000	\$20,000	\$500
\$20,000	\$50,000	\$1,000
\$50,000	up	\$2,500
*Auctioneer reserves the right to increase advance bidding in any manner he deems appropriate		

- All dimensions are: height x width x depth in inches; SS = sight size; DOA= dimensions over all
- The auction runs 80 lots per hour (i.e. lot 240 will be sold at approximately 12:00 P.M., E.D.T.).